

Hikal Limited

**Statement of profit and loss for the year ended**

(Currency : Indian rupees in million)

	31 March 2019	31 March 2018	31 March 2017	31 March 2016	31 March 2015
<b>Revenue from operations</b>					
Sale of products (gross)	15,620.32	12,802.42	10,196.67	9,186.44	8,601.99
Less: Excise duty	-	-	200.24	98.20	56.75
Sale of products (net)	<b>15,620.32</b>	<b>12,802.42</b>	<b>9,996.43</b>	<b>9,088.24</b>	<b>8,545.24</b>
Sale of services	46.27	20.91	6.42	1.91	46.82
Other operating revenues	229.50	177.54	136.51	166.34	126.46
	<b>15,896.09</b>	<b>13,000.87</b>	<b>10,139.37</b>	<b>9,256.49</b>	<b>8,718.52</b>
<b>Other income</b>	22.64	44.63	34.35	18.41	15.77
<b>Total revenue (I)</b>	<b>15,918.73</b>	<b>13,045.50</b>	<b>10,173.72</b>	<b>9,274.90</b>	<b>8,734.29</b>
<b>Expenses</b>					
Cost of materials consumed	8,688.00	7,153.16	4,948.27	4,477.68	4,318.86
Changes in inventories of finished goods and work-in-progress	(149.83)	(163.44)	145.51	164.88	(48.68)
Employee benefits expense	1,503.70	1,280.58	1,172.78	1,080.56	892.04
Finance costs	584.27	491.17	487.71	621.85	600.47
Depreciation and amortisation expense	928.79	855.93	691.40	672.76	641.78
Other expenses	2,872.94	2,313.16	1,898.65	1,724.11	1,731.26
<b>Total expenses (II)</b>	<b>14,427.87</b>	<b>11,930.56</b>	<b>9,344.31</b>	<b>8,741.84</b>	<b>8,135.73</b>
<b>Profit before tax (I-II)</b>	<b>1,490.86</b>	<b>1,114.94</b>	<b>829.41</b>	<b>533.06</b>	<b>598.56</b>
<b>Income tax expense:</b>					
Current tax	455.03	446.97	197.16	118.07	217.57
Less: MAT credit entitlement	-	-	(64.56)	(13.55)	-
Deferred tax charge/(credit)	5.05	(104.30)	28.86	15.37	(24.10)
Total tax expense	<b>460.08</b>	<b>342.67</b>	<b>161.46</b>	<b>119.89</b>	<b>193.47</b>
<b>Profit for the year</b>	<b>1,030.78</b>	<b>772.27</b>	<b>667.95</b>	<b>413.17</b>	<b>405.09</b>
Basic and diluted earnings per share in Rs (Face value per share Rs 2)	<b>8.36</b>	<b>6.26</b>	<b>5.42</b>	<b>3.35</b>	<b>3.29</b>
<b>Note : The EPS of FY 2016-17 and previous years is adjusted for issue of Bonus shares on June 25, 2018</b>					