

NOTICE OF POSTAL BALLOT

717/718, Maker Chamber V, Nariman Point, Mumbai 400 021
TEL : 022 - 3097 3100 • FAX: 022 - 2757 4277 • E-MAIL: secretarial@hikal.com • WEB: www.hikal.com
CIN : L24200MH1988PTC048028

To
The Members,

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification or re-enactment thereof for the time being in force) and Clause 35B of the Listing Agreement executed by the Company with the BSE Ltd. and National Stock Exchange of India Limited to pass the resolutions set out below as the Special Resolutions through Postal Ballot (including electronic voting).

The Special resolutions and Statement pertaining to the said resolutions, pursuant to Section 102(1) of the Act, setting out the relevant material facts and the reasons for which such resolutions are proposed, are appended herewith for your consideration along with a 'Postal Ballot Form' and self-addressed postage pre-paid Business Reply Envelope ("BRE").

If you are voting through Postal Ballot Form (i.e. Physical Ballot), you are requested to carefully read the instructions printed on the Form enclosed herewith and return it, duly completed and signed along with your assent (FOR) or dissent (AGAINST) in the attached self-addressed postage pre-paid BRE, so as to reach the Scrutinizer on or before, February 11, 2015 by 5:30 p.m. IST. Please note that any Postal Ballot Form(s) received thereafter will be treated as not having been received. For e-voting, please read carefully the "Procedure/Instructions for e-voting" enumerated in the notes to this Notice. The Board of Directors of the Company ("the Board"), has appointed Mr. Ashish C. Bhatt, Practising Company Secretary, C.P.No.2956, as Scrutinizer, for conducting the said Postal Ballot process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company, after completion of scrutiny, on or before February 16, 2015. The result of the Postal Ballot will be announced by the Company on February 16, 2015 at the Company's Registered Office situated at 717/718, MAKER Chamber V, Nariman Point, Mumbai 400 021. In addition to the results being communicated to BSE Ltd. and National Stock Exchange of India Limited, it shall also be displayed at the Company's Corporate Office at 603 A, Great Eastern Chambers, Sector-11, CBD Belapur, Navi Mumbai-400614 as well as website i.e. www.hikal.com. **The resolution will become effective on and from the date of announcement of result of the Postal Ballot by the Chairman of the Company i.e February 16, 2015.**

SPECIAL BUSINESS:


ITEM 1: SUB-DIVISION OF EQUITY SHARES

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 61(1) (d) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") or any other law for the time being in force (including any statutory modification or re-enactment thereof) and the provisions of the Articles of Association of the Company and subject to such approval(s), permission(s), sanction(s), confirmation(s), as may be required under any law for time being in force, the consent of the Company be and is hereby accorded for sub-division of the existing equity shares of face value of Rs. 10/- each of the Company in to 5 equity shares of Rs. 2/- each

RESOLVED FURTHER THAT pursuant to the sub-division of the Equity Shares of the Company each Equity Share of the Face value of INR 10/- (Rupees Ten only) as existing on the Record Date shall stand sub-divided into 5 (Five) Equity shares of the Face value of INR 2/- (Rupee Two only) each fully paid-up, with effect from the record date.

for HIKAL LTD.


Secretary

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RESOLVED FURTHER THAT on sub-division, the 5 (Five) Equity Shares of the Face value of INR 2/- (Rupee Two only) each be issued in lieu of one Equity Share of INR 10/- (Rupees Ten only) each, subject to the terms of Memorandum and Articles of Association of the Company and shall rank pari passu in all respects with and carry the same rights as the existing fully paid Equity Shares of 10/- (Rupees Ten only) each of the Company.

RESOLVED FURTHER THAT upon sub-division of Equity Shares of the Company as aforesaid, the existing share certificate(s) in relation to the existing Equity Shares of Face value of 10/- (Rupees Ten only) each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date of sub-division. The Company may, without requiring the surrender of existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company in lieu of such existing share certificate(s) within the period prescribed or that may be prescribed in this behalf from time to time and in the case of shares held in dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the shareholders with the Depository Participants, in lieu of the existing credits representing the Equity Share before sub-division.

RESOLVED FURTHER THAT all the Directors /Company Secretary be and is hereby authorized singly to fix a Record Date and to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all deeds, applications, documents and writings that may be required, on behalf of the company and generally to do all such acts, deeds, matters and things and to give such directions as may be necessary, proper and expedient or incidental for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any Committee thereof as it may deem appropriate in this regard."

ITEM 2: AMENDMENT TO CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013, clause V of the memorandum of association of the company be and is hereby altered by substituting the following words viz.,

The authorised capital of the company is Rs.75,00,00,000/- (Rupees Seventy Five crores only) divided into 12,50,00,000 equity shares of Rs. 2/- each and 50,00,000 cumulative redeemable preference shares of Rs.100/- each (at a fixed dividend rate to be determined by the Board at the time of issue which shall not exceed 16%). The company has power from time to time to increase or reduce its capital and divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, qualified or such other special rights, privileges, conditions or restriction as may be determined by or in accordance with the articles of association of the company and to vary, modify or to abrogate any such manner as may for the time being permitted by articles of association of the company and the Companies Act, 2013."

"RESOLVED FURTHER THAT pursuant to the provisions contained in Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s), amendment or re-enactment thereof), the existing Clause V of the Memorandum of Association of the Company be and is hereby amended by deletion of the existing Clause V and by substitution thereof by the following clause:

The Authorized Shares Capital of the Company is Rs.75,00,00,000/- (Rupees Seventy Five crores only) divided into 12,50,00,000 equity shares of Rs. 2/- (Rupees Two only) each and 50,00,000 cumulative redeemable preference shares of Rs.100/- each (at a fixed dividend rate to be determined by the Board at the time of issue which shall not exceed 16%), with the rights, privileges and conditions attached thereto as are

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provided by the Articles of Association of the Company for the time being with power to increase and reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors or a Committee thereof be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."

ITEM 3:**AMENDMENT TO ARTICLE 3 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 14 and other applicable provisions, if any, of the Companies Act, 2013, article 3 of the articles of association of the Company be and is hereby altered by substituting the existing Article 3 as under:

The Authorized Shares Capital of the Company is Rs.75,00,00,000/- (Rupees Seventy Five crores only) divided into 12,50,00,000 equity shares of Rs. 2/- (Rupees Two only) each and 50,00,000 cumulative redeemable preference shares of Rs.100/- each (at a fixed dividend rate to be determined by the Board at the time of issue which shall not exceed 16%), with the rights, privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the Articles of Association of the Company. and Companies Act, 2013."

RESOLVED FURTHER THAT the Board of Directors or a Committee thereof be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."

By Order of the Board of Directors

For Hikal Ltd.

Sham Wahalekar
Company Secretary

Date: December 17, 2014

NOTICE OF POSTAL BALLOT**NOTES:**

1. A Statement setting out the material facts concerning items of special business (explanatory statement) pursuant to Section 102(1) and other applicable provisions of the Companies Act, 2013 is enclosed herewith.
2. Mr. Ashish C Bhatt, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner.
3. The Postal Ballot Notice is being sent (by Courier/Registered Post or e-mail) to all the members, whose name appears in the Register of Members / List of beneficial owners, to be received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on January 2, 2015. Postal Ballot Notice is also being sent to all Directors and Auditors of the Company. E-voting will remain open from January 13, 2015 at 10 am to February 11, 2015 at 5.30 pm.
4. The Members are requested to carefully read the instructions printed in the Postal Ballot Form, fill up the Form and return the Form Duly completed with the ascent (for) or dissent (against), in the enclosed postage pre-paid self addressed envelope, so as to reach the Scrutinizer, before the closing of workings hours on February 11, 2015, to be eligible for considering, failing which, it will be strictly treated as if no reply has been received from the Member.
5. In line with the "Green initiative in the Corporate Governance" launched by the Ministry of Corporate Affairs allowing paperless compliances by recognizing emails as one of the modes of services of Notice/documents on the shareholders, the Company is sending this Notice electronically on the e-mail address as opted by the Members. The Company is dispatching Postal Ballot Form to those shareholders who have not opted for Green initiative, in accordance with the law. Resolution passed by the Members through Postal Ballot are deemed to have been passed effectively at the general meeting of the Members. All documents referred to in the accompanying Notice and the Statement will be available for inspection by the members at the Registered / Corporate Office of the Company between 10 am to 5 pm on all working days up to February 11, 2015. Electronic Voting (E-Voting): In compliance with the provisions of Sections 108 and 110 of Companies Act, 2013 read with the Rules thereunder and Clause 35B of the Listing Agreement, the Company is pleased to offer e-voting facility for all its shareholders to enable them to cast their votes electronically as an alternative to dispatch the Postal Ballot Forms. Please note that e-voting is entirely optional for the shareholder(s) and that the shareholder(s) can opt only for one mode of voting. If a shareholder has opted for e-voting, then he/she/it should not vote by postal ballot and vice-versa. However, in case shareholder(s) cast their vote both via physical ballot and e-voting, then voting through valid e-voting shall prevail and voting done by physical ballot shall be treated as invalid, notwithstanding whichever option is exercised first. The Company has engaged Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the shareholders of the Company as an alternate to dispatch the Postal Ballot Form.

NOTICE OF POSTAL BALLOT**STATEMENT SETTING OUT THE MATERIAL FACTS CONCERNING OF THE SPECIAL BUSINESS
PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:****NOTE 1**

The equity shares of the Company are listed and traded on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). With a view to enhance the investor base of the Company by encouraging the participation of the small investors and also to increase the liquidity of equity shares of the Company, as specified in item No.1 it is proposed to sub-divide the equity share of face value of INR 10/- (Rupees Ten only) each of the Company into 5 (five) equity shares of face value of INR 2/- (Rupees Two only) each, subject to approval of members. The Company seeks approval of the members for sub-division of each of the existing equity shares of the Company.

Accordingly, each paid-up equity share of nominal value INR 10/- (Rupees Ten only) each of the Company existing on the Record Date shall stand sub-divided into 5 (five) equity shares of nominal value INR 2/- (Rupees Two only) each. The Record Date for the aforesaid sub-division of the equity shares will be fixed by the Board of Directors or Committee thereof after the approval of the shareholders is obtained.

At present, the Authorized Share Capital of the Company is INR 75,00,00,000/- (Rupees Seventy Five Crores only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity Shares of INR 10/- (Rupees Ten Only) each and 50,00,000 (Fifty Lakhs) cumulative redeemable preference shares of INR 100/- (Rupees One Hundred only). The Issued, Subscribed and paid-up Share Capital of the Company is divided into 1,64,40,100 (One Crore Sixty Four Lakhs Forty Thousand One Hundred) Equity Shares of 10/- (Rupees Ten only) each amounting to INR 16,44,01,000/- (Rupees Sixteen Crores Forty Four Lacs Lakhs One Thousand only). The proposed sub-division of equity shares of the Company from INR 10/- (Rupees Ten only) per equity share to INR 2/- (Rupees Two only) per equity share, requires amendment to the Memorandum and Articles of Association of the Company.

NOTE 2

Considering the proposed aforesaid sub-division set out in Item No. 1 of the Notice require amendment to Clause V of the Memorandum of Association of the Company and accordingly the Special Resolutions are set out at item No. 2.

The amended Clause V of Memorandum of Association of the Company is as follows:

The Authorized Shares Capital of the Company is Rs.75,00,00,000/- (Rupees Seventy Five crores only) divided into 12,50,00,000 equity shares of Rs. 2/- (Rupees Two only) each and 50,00,000 cumulative redeemable preference shares of Rs.100/- each (at a fixed dividend rate to be determined by the Board at the time of issue which shall not exceed 16%), with the rights, privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the Articles of Association of the Company.

NOTE 3

Considering the proposed aforesaid sub-division set out in Item No. 1 of the Notice require amendment to Article 3 of Articles of Association of the Company and accordingly the Special Resolutions are set out at Item No. 3 of this notice

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The amended Article 3 of Article of Association of the Company is as follows:

The Authorized Shares Capital of the Company is Rs.75,00,00,000/- (Rupees Seventy Five crores only) divided into 12,50,00,000 equity shares of Rs. 2/- (Rupees Two only) each and 50,00,000 cumulative redeemable preference shares of Rs. 100/- each (at a fixed dividend rate to be determined by the Board at the time of issue which shall not exceed 16%), with the rights, privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the Articles of Association of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are deemed to be concerned or interested in the resolution except to the extent of their shareholding of the Company.

By Order of the Board of Directors

For Hikal Ltd.

Sham Wahalekar
Company Secretary

Date: December 17, 2014

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

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(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the Sequence number which is mentioned in the postal ballot form as serial number, in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Account Number as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Account Number in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.</p>

(viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

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(xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

1. Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
2. The voting period begins on January 13, 2015 at 10 AM and ends on February 11, 2015 at 5.30 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of January 2, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
3. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. January 2, 2015.
5. Shareholders who have received this notice by email and who do not want to avail of the electronic voting facility organised by CDSL, may send a request for obtaining this notice and Postal Ballot Form in physical form from the Registrar and Share Transfer Agent viz., Universal Capital Securities Pvt. Ltd., 21 Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (E), Mumbai 400 093., Unit: [Hikal Ltd.] ("RTA"). On receipt of such request, the RTA will dispatch the same in physical form so that the shareholder can send back the duly signed Postal Ballot Form within the time mentioned hereinabove.
6. Duly completed Postal Ballot Form should be received by Scrutinizer not later than close of working hours i.e. before 5.30 pm. on February 11, 2015. Postal Ballot Form received after this date will be treated as if no reply from the member has been received.
7. The Scrutinizer will submit his report to Mr. Jai Hiremath, Chairman & Managing Director after completion of the scrutiny of the postal ballot voting. The results will be announced by the Company on or before Monday, February 16, 2015 at the Registered Office of the Company and the resolution will be taken as passed effectively on the date of such declaration, if assented by requisite majority.
8. The result of the postal ballot will be communicated to BSE Ltd. and National Stock Exchange of India Limited where the Company's shares are listed. In addition to display on the Corporate Office of the Company, the results of the postal ballot will also be placed on the website of the Company i.e. www.hikal.com



POSTAL BALLOT FORM

Registered Office: 717/718, Maker Chamber V, Nariman Point, Mumbai 400 021
TEL.: 022 - 3097 3100 • FAX: 022 - 2757 4276 • E-MAIL: secretarial@hikal.com • WEB: www.hikal.com
CIN : L24200MH1988PTC048028

1. Name and Registered Address of the sole / first :
named Shareholder

2. Name(s) of Joint-Holder(s), if any :

3. Folio No. /DP ID No.* /Client ID No.* :
(*Applicable to Shareholders holding shares in
dematerialized form)

4. Number of equity shares held :

I / We hereby exercise my / our vote in respect of the resolutions to be passed through Postal Ballot for the business stated in the Notice of the Company by conveying my /our assent or dissent to the said Resolution by placing the tick (✓) mark at the appropriate box below.

Item No.	Description	No. of Shares	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
1	Sub-division of each equity share of face value of INR 10/- each into 5 equity shares of INR 2/- each			
2	Amendment to clause V of the Memorandum of Association of the Company			
3	Amendment to article 3 of the Articles of Association of the Company			

Place

Date

Signature of the Shareholder

ELECTRONIC VOTING PARTICULARS (Applicable for individual Members only)

EVSN (ELECTRONIC VOTING SEQUENCE NUMBER)	USER ID

Notes: (i) If the voting rights are exercised electronically, there is no need to use this form.
(ii) Please read carefully the instructions printed overleaf before exercising your vote

P.T.O

POSTAL BALLOT FORM

INSTRUCTIONS

- 1 A Shareholder/ Member desiring to exercise his/her vote by Postal Ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the attached self-addressed postage pre-paid envelope. However, envelopes containing Postal Ballot Forms if deposited in person or sent by courier at the expense of the shareholder will also be accepted.
- 2 Please convey your assent/dissent in this Postal Ballot Form. The assent/dissent received in any other form shall not be considered valid.
- 3 The self-addressed envelope bears the name and address of the Scrutinizer appointed by the Board of Directors of the Company.
- 4 This Postal Ballot Form should be completed and signed by the Shareholder/ Member. In case of joint-holding, this Form should be completed and signed as per the specimen signature registered with the Company/Depository Participants by the first named Shareholder and in his/her absence, by the next named Shareholder/Member.
- 5 Unsigned Postal Ballot Forms will be rejected. The Scrutinizer's decision on the validity of the Postal Ballot shall be final and binding.
- 6 In case of shares held by companies, trusts, societies etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of Board resolution/Authority together with attested specimen signature(s) of the authorised signatory(ies).
- 7 A Shareholder/Member need not use all his/her votes nor he/she needs to cast all his/her votes in the same way.
- 8 Duly completed Postal Ballot Form should be received by the Scrutinizer not later than the close of working hours on Wednesday, February 11, 2015. Postal Ballot Forms received after this date will be treated as if no reply from the Shareholders/Member has been received.
- 9 Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Shareholders/Members on the date of dispatch of the notice.
- 10 The Scrutiniser will submit his final report as soon as possible after the last date of receipt for Postal Ballot but not later than Monday, February 16, 2015.
- 11 Shareholders/Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self addressed postage pre-paid envelope addressed to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.