



ARCHIVAL POLICY

[Under Regulation 30(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. INTRODUCTION

Sub-Regulation 8 of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective 1st December, 2015), requires every Listed Company to formulate an Archival Policy.

The Policy was approved by the Board of Directors at its meeting held on 28th October, 2015.

2. PURPOSE & SCOPE

Pursuant to the Regulation 30(8) of the Listing Regulations, the Listed Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under this Regulation, and such disclosures shall be hosted and retained on the website of the Company for a minimum period of 5 (five) years and thereafter, as per this Policy. This Policy defines the time period for which material events likely to affect the working of the Company be disclosed on the Company's website after the lapse of the aforementioned minimum period of five years.

3. DEFINITIONS

“Board of Directors” or ***“the Board”*** means the Board of Directors of Hikal Ltd., as constituted from time to time.

“Company” means Hikal Ltd.

“Listing Regulations” means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Policy” means this Archival Policy.

“Material Events” means events as specified in Schedule III to the Listing Regulations and upon the occurrence of which a listed entity shall make disclosures to stock exchange(s) and host such disclosures on the listed entity's website.



4. POLICY

As mentioned above, disclosure of material events shall be hosted and retained on the Company's website for a minimum period of 5(five) years. Depending upon the nature, materiality, impact and relevance of the material event, the disclosure of such material event can continue to remain hosted on the Company's website for a longer period of time as decided by the Chairman & Managing Director and/ or Joint Managing Director and / or Company Secretary of the Company, from time to time.

The disclosures made to the stock exchanges will be provided by Company's Secretarial Department to the concerned person for prompt uploading on the website of the Company and would be hosted in the website for five years period from the date of such hosting under "Corporate Announcement" in Investors section.

Thereafter, the information would be archived under the heading "Past Disclosures" and would be retained on the website for a further period of three years or such further period as may be decided by the Chairman & Managing Director and/ or Joint Managing Director and / or Company Secretary of the Company, from time to time.

5. AMENDMENT

Any change in the Policy shall be approved by the Board of Directors of the Company. The Board of Directors shall have the right to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit or from time to time and the decision of the Board in this respect shall be final and binding.

6. POLICY REVIEW

This policy shall be subject to review as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to necessary approval of the Board of Directors.

7. DISCLOSURE

This Policy will be disclosed on the Company's website www.hikal.com

For Hikal Ltd.

Place: Mumbai
Date: October 28, 2015

Jai Hiremath
Chairman & Managing Director