



September 25, 2019

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Voting Results of postal ballot – Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results pertaining to postal ballot conducted by the Company vide postal ballot notice dated August 1, 2019, in the prescribed format along with the consolidated report dated September 25, 2019 issued by Mr. Ashish Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer by the Company on remote e-voting and postal ballot voting.

The voting results and report of the Scrutinizer is also uploaded on Company's website.

We request you kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
for **HIKAL LTD.**,



Mukund Mujumdar
DGM - Secretarial

Encl: As above.

Hikal Ltd.

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www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Hikal Limited

Voting Results of Postal Ballot conducted vide notice dated August 1, 2019

Date of declaration of result of Postal Ballot	September 25, 2019
Total number of shareholders on cut off date i.e. August 20, 2019	33284
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Agenda wise disclosure:

Resolution No. 1			Appointment of Mrs Shivani Bhasin Sachdeva as Independent Director					
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled - (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against - (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41940750	41940750	100.00	41940750	0	100.00	0
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	42844514	42844514	100.00	42844514	0	100.00	0
	Total	84785264	84785264	100.00	84785264	0	100.00	0
Public-Institutions	E-Voting	5888101	5888101	100.00	5888101	0	100.00	0
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	5888101	5888101	100.00	5888101	0	100.00	0
Public- Non Institutions	E-Voting	48373	48373	100.00	48201	172	99.64	0.36
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	152023	152023	100.00	152023	0	100.00	0
	Total	200396	200396	100.00	200224	172	99.91	0.09
Total	90873761	90873761	100.00	90873589	172	100.00	0	



HIKAL

SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Hikal Limited,
717/718, Maker Chamber V,
221 Nariman Point,
Mumbai-400021.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on August 01, 2019 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on August 22, 2019, the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on August 20, 2019. The company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, Company's safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on September 24, 2019 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on August 20, 2019
 - 2.6 All postal ballot forms received up to the close of working hours on September 24, 2019, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after September 24, 2019 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 137 vide serial number 1to 137. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution No 1

Ordinary Resolution under Section 149, 150 & 152 of the Companies Act, 2013 to seek the shareholders/members approval to appoint Mrs. Shivani Bhasin Sachdeva as Independent Director of the Company for a period of three years commencing from August 1, 2019 to July 31, 2022.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	60	42996539	34.87	-
(b)	Total E-ballot forms received	93	47877224	38.83	-
(c)	Total ballots received	153	90873763	73.70	-
(d)	Less:Invalid postal ballot forms* (as per register)	1	2	0	-
(e)	Net valid ballots	59	42996537	34.87	-
(f)	Net valid postal ballot forms(as per register)	59	42996537	34.87	-
(g)	Net valid E-ballot forms(as per register)	93	47877224	38.83	-
(h)	Total valid ballots	152	90873761	73.70	-
(i)	Postal ballot forms with assent for the resolution (as per register)	59	42996537	34.87	47.31
(j)	E- ballot forms with assent for the resolution (as per register)	89	47877052	38.83	52.69
(k)	Total ballots with assent for the resolution.	148	90873589	73.70	100
(l)	Postal ballot forms with dissent for the resolution (as per register)	0	0	0	0
(m)	E-ballot forms with dissent for the resolution (as per register)	4	172	0	0
(n)	Total ballot forms with dissent for the resolution	4	172	0	0

*Note : Voted twice i.e. evoting as well as postal ballot hence invalid.



4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhatt A-C

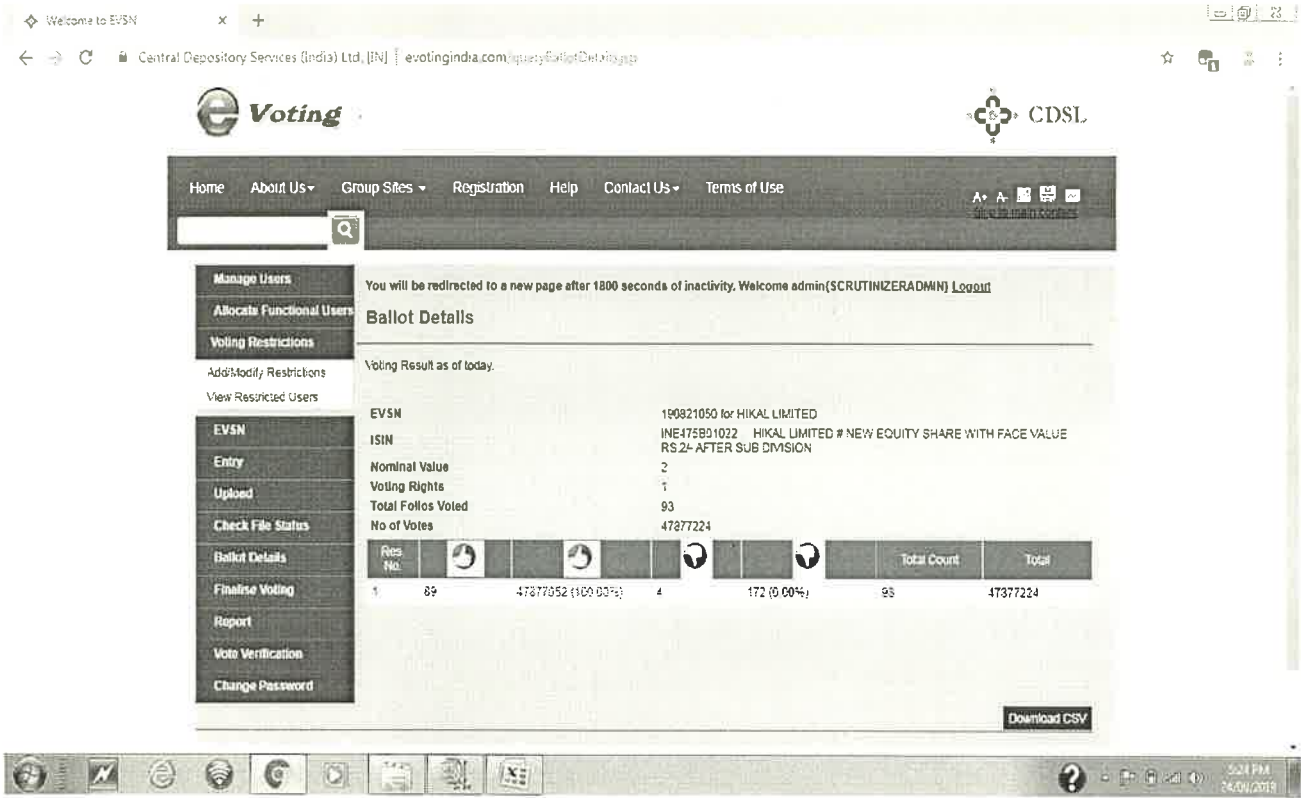
Ashish Bhatt
Scrutinizer

Place: Thane

Date: September 25, 2019



Annexure A



For **ASHISH BHATT & ASSOCIATES**
COMPANY SECRETARIES

Bhatt A C
ASHISH C. BHATT

