



Date: May 19, 2021

The Secretary, Listing Department
BSE Ltd
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform on the impact of Non-availability of Industrial Oxygen, as under:

- Due to 2nd wave of COVID-19, the Government authorities have directed the use of oxygen towards medical use only. In the current circumstances we are finding it difficult to procure oxygen for our industrial use.
- Based on the current situation, the production of one of our products which needs Oxygen in the manufacturing process at our Talaja facility which is part of the Crop Protection division has been stopped.
- It is difficult to ascertain the exact financial impact of the same as of now, however, we foresee that the sales of this product will be impacted in Q1 FY22. We have kept our customer informed and will work them to make up for the shortfall in delivery in the coming quarters.
- We are confident that as soon as the availability of oxygen for industrial use improves, we will ramp-up the production of this product.
- We stand in full support of the decision to divert the oxygen from industrial use to medical use for greater good as the priority right now is public welfare.
- We would also like to highlight that except for this one product, we are not facing any challenges in production of any other products at any of the Company’s manufacturing facilities including Talaja.

We will keep the stock exchanges informed of any further development on the said matter.

Kindly take the information on record.

Thanking you,

Yours Sincerely,
for **HIKAL LIMITED**

RAJASEKHAR Reddy
REDDY
CHINTAKINDI
Date: 2021.05.19
16:07:31 +05'30'

Rajasekhar Reddy
Company Secretary & Compliance Officer

Hikal Ltd.

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