



Date: January 11, 2024

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Sub: Press Release – Appointment of Independent Director.

With reference to the subject, we are enclosing a copy of the Press Release titled “**Appointment of Independent Director**” released by the Company.

This is for your information and records.

Thanking you,

Yours Sincerely,
for **HIKAL LIMITED**

Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl. As above

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Press Release

Appointment of Independent Director

Hikal Limited announced that the Board of Directors of the Company, at their meeting held on January 11, 2024, unanimously approved the appointment of Mr. Ravi Kapoor as Independent Director of the company for a period of 5 years with effect from January 11, 2024, subject to the approval of the shareholders.

Ravi Kapoor is an entrepreneur and Promoter Director of Heubach Colour Private Limited owned by the Heubach family with a 600-year history of business in Europe and over 1 billion Euro in Sales. Over the last 25 years as Managing Director, he has been responsible for steering the company to become the most profitable pigment manufacturer globally with a leadership in sustainability. Under his stewardship the company has won several accolades for Environmental Protection and Preservation including Best Responsible Care company from the Indian Chemical Council (ICC). He has a depth of domestic and international experience in the speciality chemicals field including technology tie ups, joint ventures and mergers and acquisitions globally. He is a director of several of the Heubach subsidiaries in India and overseas, serves as a Board member of the Heubach Group globally and is currently the Chairman of the Sustainability and Responsible Care Expert Committee at the Indian Chemical Council.

Commenting on the appointment Mr. Jai Hiremath, Chairman of Hikal, “We are pleased to welcome Mr. Ravi Kapoor, an experienced and well-known professional to the Board of Hikal. Ravi is a veteran of the industry and has in-depth experience across different segments of the chemical industry. His experience, proficiency and knowledge will further strengthen the Hikal Board.”

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