

Date: December 1, 2023

BSE Ltd
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir / Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”).

Vide its disclosure dated January 10, 2022 and subsequent disclosures *thereto*, the Company had promptly and diligently informed the public about the unfortunate incident that occurred in Surat, Gujarat in January-2022 (“**Surat Incident**”). In furtherance *thereto*, under guidance from SEBI, the management has decided to file a consolidated disclosure for the benefit of shareholders:

Sl. No.	Date	Particulars	Disclosure / Clarifications
1.	January 6, 2022	Surat Incident	The Surat Incident occurred due to leakage of Sodium Hydrosulphide 16-18% (NaHS) from a tanker (bearing registration no. GJ-06-ZZ-6221) which was never hired nor did it enter the Company premises at Taloja.
2.	January 11, 2022	Arrest of 3 employees of the Company by the Surat Police and remand to police custody	The Company clarifies that a TOI media report (dated January 12, 2023) titled “ <i>Three Directors of Mumbai Firm Held</i> ” was misleading since no Director of the Company was arrested. Regardless, the Company wishes to clarify that the 3 employees <i>viz</i> , Mr. Mansukh Patel (Head – Sustainability and Corporate Affairs), Mr. Abhay Dandekar (General Manager - Supply Chain) and Mr. Machhindranath Gorhe (Assistant General Manager - EHS) were arrested by Surat Police and were since granted bail by Hon’ble Court. Pertinently, the arrested persons were not one level below CEO/ MD/ Whole Time Director at the time of the incident and therefore not senior management or KMP <i>per-se</i> .
3.	January 18, 2022	Formation of Joint Committee by the Hon’ble National Green Tribunal, Principal Bench, New Delhi (NGT)	<i>Vide</i> its Order dated January 18, 2022, the NGT formed a Joint Committee to investigate and submit report on the Surat Incident (in O.A No. 5 of 2022 (WZ) as well as O.A No. 5 of 2022).
4.	January 21, 2022	Anticipatory Bail to the MD of Company	To enable Mr. Sameer Hiremath (MD) to approach the appropriate Court in Surat; the Hon’ble Bombay High Court granted ad-interim transit Anticipatory Bail. Subsequently,

Hikal Ltd.

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			Sessions Court of Surat also granted Anticipatory Bail to Mr. Hiremath. Pertinently, Mr. Hiremath has never been taken into the custody by any of the investigating authorities.
5.	February 21, 2022	Order of the Hon'ble High Court of Bombay setting aside the closure directions issued by Maharashtra Pollution Control Board (MPCB)	<i>Vide</i> its Order dated February 21, 2022 (copy uploaded by Court Registry on February 23, 2022), the Hon'ble Bombay High Court set aside the closure directions issued by MPCB (on February 15, 2022). Pertinently, there was no impact on the functioning of the factory premises during the interregnum period (between February 15, 2022 to February 23, 2022).
6.	April 22, 2022	Closure directions reissued by the MPCB for the Talaja unit and setting aside of the same by Hon'ble Bombay High Court	MPCB directed the Company to shut down the manufacturing unit at MIDC Talaja, Maharashtra (on or before May 7, 2022). While the Company was in process of obtaining appropriate order from Hon'ble Court, the operations of the unit were shut in phase wise manner (starting from May 7, 2023) for a temporary period. Thereafter, <i>vide</i> its Order dated June 27, 2022, Hon'ble High Court has set aside the MPCB directive and directed the MPCB to issue permission to the company to restart its manufacturing activities at its plant.
7.	March 24, 2023	Order passed by the NGT and stay Order of Hon'ble Bombay High Court	The NGT passed an Order directing payment of compensation by the Company, amongst other directions. Pertinently, the said NGT Order was immediately stayed by Hon'ble High Court of Bombay on the same day (March 24, 2023) in favor of the Company, which is continuing till date.

The Company requests the aforementioned disclosures to be taken on record.

The Company is an Environmentally conscious and Care Certified responsible company. The Company stands by its commitment to long term sustainability & ethical way of doing business.

Thanking you,
Yours' sincerely,
for **HIKAL LIMITED**

Rajasekhar Reddy
Company Secretary

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