

(on the Letter Head of the party / vendor)

**TO WHOMSOEVER IT MAY
CONCERN**

Declaration dated ___/___/2020

- (Name of Party) is a company registered/incorporated under the laws of (country).
- We are a tax resident of (country) within the meaning of Article 4 of the India (country) Double Taxation Avoidance Agreement ('DTAA'). We hereby furnish a copy of Tax Residency Certificate ("TRC") [dated___, Taxpayer Identification Number: _____] issued by the_____ <<Relevant tax authority>> confirming the same.
- We confirm that we are entitled to claim benefits under the India – (country) DTAA as modified by the Multilateral Instrument ('MLI¹') and that all its relevant provisions of the MLI are fulfilled including the "Principal Purpose Test" in order to implement tax treaty related measures to prevent base erosion and profit shifting signed by India and (country).
- Our Indian Permanent Account Number is___/We do not have a PAN allotted to us by Indian income-tax authorities <<**strike off what is not applicable**>>.
- We do not have and do not foresee to have a Permanent Establishment ('PE') in India as defined in Article 5 of the India (country) DTAA (read with the amendments made by MLI¹)/ We do not have any business connection in India as per the Indian Income- tax Act, 1961 and do not carry out any operations in India. <<**strike off what is not applicable**>>
- We confirm that we do not/ will not have our Place of Effective Management in India during the period 1st April 2020 to 31st March 2021.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me / us from the Company, I / We specifically confirm that I /We am/ are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.
- This declaration is valid for the period 1 April 2020 to 31 March 2021.

- The information given above is true to the best of our knowledge and belief and no relevant information has been concealed. In case of change in facts, we will inform Hikal Limited at the earliest.
- Further, we confirm that any loss/ tax cost arising to Hikal Limited due to denial of Treaty benefit to _____ <<name of payee>> or any misrepresentation of facts stated by <<name of payee>> in this declaration, will be borne by <<name of payee>>

Yours faithfully,

For,
(Name of Party)

Name of the Person Signing along with its Designation and Company's
Stamp Place:

* Reference to MLI may be given where respective country has signed MLI