



26<sup>th</sup> March 2020

Dept. of Corporate Services  
**BSE Ltd.**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051.

**BSE Scrip Code : 524735**

**NSE Symbol : HIKAL**

**Subject: Operations at Manufacturing facilities in the wake of Prime Ministers Nationwide Lock Down due to Coronavirus (COVID-19) outbreak**

Hikal Limited (“the Company”) has been following all the advisories from various Government authorities to prevent and contain the spread of COVID-19.

The Company’s manufacturing units are part of the essential services (Pharmaceutical and Continuous Process Industries) which are exempted from the lockdown implemented across various locations. However, due to the restrictions imposed by various local government authorities on the movement of people and materials, the Company has decided to take a safe shutdown of all its manufacturing locations.

The Company will resume normal operations upon necessary directions and permissions from the regulatory and government authorities and availability of adequate manpower on its sites.

It is difficult to ascertain the exact financial impact on the operations at this point of time.

The Company has already implemented “Work from Home” policy for employees working at the offices and key functions at the manufacturing locations of the Company.

The Company will continue to work towards an orderly return to full operations as and when the conditions permit.

The company places the highest emphasis on the health and safety of its employees, families, partners and communities.

Any further development will be informed promptly.

Yours faithfully,  
for **HIKAL LTD.,**

*S.V.W*

**Sham Wahalekar**  
**President Finance &**  
**Company Secretary**

Hikal Ltd.

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