



August 21, 2025

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that ICRA Limited (“ICRA”) (“Credit Rating Agency”) vide its letter dated August 19, 2025, has re-affirmed the credit ratings, as mentioned below:

Credit Rating Agency	Type of credit rating	Existing	Reaffirmed
ICRA Limited (“ICRA”)	Long term	ICRA A+ (Stable)	ICRA A+ (Stable)
ICRA Limited (“ICRA”)	Short term	ICRA A1	ICRA A1

This is for your information and records.

Thank You,

Yours sincerely,
for **HIKAL LIMITED**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

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