



October 01, 2025

**BSE Limited,**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 524735**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.  
**Symbol: HIKAL**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”) - Cessation of Director.**

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), , we are writing to you to inform that Mr. Berjis Desai (DIN : 00153675), Non-Executive, Independent Director of the Company has submitted his resignation today i.e. October 01, 2025, from his position on the Board of the Company, with immediate effect.

Further, pursuant to Paragraph 7B of part A of Schedule III of the Listing Regulations, a copy of the letter of resignation received from Mr. Desai is enclosed. In his letter of even date Mr. Desai has mentioned that the resignation is due to preoccupation with unplanned professional and personal assignments and there is no other material reason other than those mentioned above.

The management places on record its gratitude and appreciation for the guidance received from Mr. Desai, during his tenure on the Board of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI’s Master Circular dated November 11, 2024, are provided in Annexure-A. A copy of his resignation letter is enclosed as Annexure-B.

This is for your information and records.

Thanking You,

Yours faithfully,  
for **HIKAL LIMITED**,

**Rajasekhar Reddy**  
**Company Secretary & Compliance Officer**

**Enclosure: As above**

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6<sup>th</sup> Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

**Regd. Office:** 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com    info@hikal.com    CIN: L24200MH1988PTC048028

## Annexure A

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Details		
1.	Reason for the change	Resignation		
2.	Date of cessation	01 <sup>st</sup> October 2025		
3.	Detailed reasons for the resignation	Preoccupation with unplanned professional and personal assignments.		
4.	Names of the listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees:			
	<b>Sr. No.</b>	<b>Names of the listed entities where Mr. Desai holds directorship</b>	<b>Category of directorship</b>	<b>Details of Chairpersonship / Membership of Board Committees</b>
	1.	Hikal Limited	Non - Executive, Independent	Member of Audit Committee and Nomination and Remuneration Committee
	2.	Praj Industries Limited	Non-Executive, Non-Independent	Member of Audit Committee and Nomination and Remuneration Committee.
	3.	Apollo Tyres Limited	Non-Executive, Independent	Nil
	4.	Inventurus Knowledge Solutions Limited	Non-Executive, Non-Independent (Chairman)	Member of Audit Committee and Nomination and Remuneration Committee
	5.	Man Infraconstruction Limited	Non-Executive, Non-Independent (Chairman)	Chairperson of Corporate Social Responsibility Committee and Management Committee Member of Nomination and remuneration Committee and Risk Management Committee

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	6.	The Great Eastern Shipping Company Limited	Non-Executive, Non-Independent	Member of Audit Committee, Nomination & Remuneration Committee and Investor Services Committee (Share Transfer Committee)
	7.	Emcure Pharmaceuticals Limited	Non-Executive, Non-Independent.	Chairperson of Stakeholders Relationship Committee, Member of Audit Committee, and Nomination and Remuneration Committee.

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BERJIS DESAI

LL.M (Cantab)  
Private Lawyer

October 1st, 2025

**The Chairman & Board of Directors,  
Hikal Limited,  
Mumbai.**

**Sub: Resignation as an Independent Director**

Dear Sirs,

From this financial year, I have been involved with major unplanned assignments, both professional and personal, due to which, I am not be in a position to devote sufficient time and to do justice to my role as an independent director of the Company. Hence, I hereby tender my resignation from the Board of Directors and its Audit Committee with effect from 1<sup>st</sup> October, 2025.

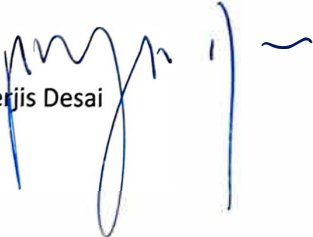
Over the past two years or so, I have been privileged to be a part of the Board, which has been a receptive Board of Directors, as well as to interact with the staff of the Company. Needless to add that I shall always remain available for any assistance or advice at a personal level.

Thank you for the opportunity to associate with your Company. I wish the Company continued success and growth in the years to come.

**I confirm that there is no other material reason for my resignation, other than those stated above.**

I request you to please accept my resignation as soon as convenient and file the necessary forms with the Registrar of Companies.

Yours sincerely,

  
Berjis Desai