



February 14, 2022

Dept. of Corporate Services,  
BSE Ltd.,  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051.

**BSE Scrip Code: 524735**

**NSE Symbol : HIKAL**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015**

With reference to the captioned subject, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e., February 14, 2022, *inter-alia*:

**A. Unaudited Financial Results  
[Regulation 30 & 33 of SEBI (LODR) Regulations]**

Approved and took on record the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and period ended December 31, 2021.

The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and period ended December 31, 2021, alongwith the Limited Review Report of the Statutory Auditors thereon, are enclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

**B. Dividend, Record Date and Payment Date  
[Regulation 30, 42 and 43 of SEBI (LODR) Regulations]**

Declared an Interim Dividend on the Equity Shares of the Company for the financial year 2021-22 @ 60% [Rs. 1.20/- per equity share, nominal value of Rs. 2/- each].

The Company has fixed Record Date as Thursday, February 24, 2022 to ascertain the shareholders of the Company entitled for the payment of Interim Dividend. The Interim Dividend will be paid to the shareholder on or before Tuesday, March 15, 2022.



**Hikal Ltd.**

**Admin. Office :** Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. : +91-22-3097 3100, Fax : +91-22-2757 4277

**Regd. Office :** 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-3926 7100, +91-22-6277 0477, Fax : +91-22-2283 3913

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**C. Issuance of non-convertible debentures on private placement basis  
[Regulation 30 of SEBI (LODR) Regulations & SEBI Circular dated September 09, 2015]**

Approved, the proposal of raising funds by way of issuing Non-Convertible Debentures on Private Placement basis as per the details appended in the **Annexure**.

**D. Trading Window Re-open  
[Regulation 9 of SEBI (PIT) Regulations]**

The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. January 1, 2022, will re-open on February 16, 2022.

The meeting commenced at 11.00 a.m. and concluded at 01.40 p.m. We request you to kindly take above on your record.

Thank you,

Yours Sincerely,  
for **HIKAL LIMITED**,

**Rajasekhar Reddy  
Company Secretary & Compliance Officer**

**Enclosure: as above**

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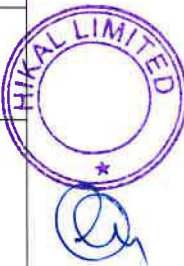


## Annexure

### Details of the proposed issue of non-convertible Debentures on private placement basis

1.	Type of securities proposed to be issued	Unrated, unlisted, secured, redeemable, Non-Convertible Debentures
2.	Type of issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	3750 Non-Convertible Debentures
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	-
	a. names of the investors;	International Finance Corporation (IFC)
	b. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Applicable post allotment
	c. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA
5.	Details to be provided in case of bonus issue	Not Applicable
6.	Details to be provided in case of issuance of depository receipts (ADR/GDR) or FCCB	Not Applicable
7.	in case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	-
	a. size of the issue;	INR 3750 Million
	b. whether proposed to be listed? If yes, name of the stock exchange(s);	Unlisted
	c. tenure of the instrument - date of allotment and date of maturity;	Maturity - 8 years from the date of allotment
	d. coupon/interest offered, schedule of payment of coupon/interest and principal;	To be decided at the time of issuance
	e. charge/security, if any, created over the assets;	First ranking pari passu charge on specific fixed assets. Second ranking pari passu charge on current assets.

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	f. special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
	g. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
	h. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
	i. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Repayable on maturity
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



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