

CASTILIA LIFE SCIENCES PRIVATE LIMITED

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA
CIN NO -: U24231MH2005PTC157904

Compliance Officer
Hikal Limited
717, Maker Chamber V
Nariman Point
Mumbai 400021

Dear Sir,

Subject: Intimation regarding the Scheme of Amalgamation between three promoter group companies of Hikal Limited (hereinafter referred to as the "Company") approved by the Hon'ble Regional Director, Western Region, Mumbai (RD) vide its Confirmation dt. 18th November 2025 and consequent change in the Shareholding of the Company

1. This is to inform you that the Hon'ble RD vide its Confirmation in Form CAA 12, dated 18th November 2025 has approved the Scheme of Amalgamation of Shri Rameshwara Investment Private Limited ("RIPL") and Shri Badrinath Private Limited ("BIPL") with and into Castilia Life Sciences Private Limited ("Castilia") in accordance with Section 233 read with Rule 25 of (Compromises, Arrangements and Amalgamation) Rules 2016 and other applicable provisions of the Companies Act, 2013, and the rules and regulations made thereunder and provisions as may be applicable.
2. The Scheme was undertaken inter alia, for the amalgamation of RIPL and BIPL with and into Castilia, and was made effective from 1st December 2025 by filing Form INC 28 on **3rd December 2025**; as a result, RIPL and BIPL have ceased to exist and consequently, the shares held by them in the Company have now vested with Castilia.
3. In light of the above, the shareholding of the three promoter group companies before and after giving effect to the Scheme is as follows:

Shareholder Entity	Before giving effect to the Scheme		Post giving effect to the Scheme	
	No. of Shares	% Holding	No. of Shares	% Holding
RIPL	1,02,53,302	8.32	NIL	NIL
BIPL	1,99,78,612	16.20	NIL	NIL
Castilia	NIL	NIL	3,02,31,914	24.52
TOTAL	3,02,31,914	24.52	3,02,31,914	24.52



CASTILIA LIFE SCIENCES PRIVATE LIMITED

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA
CIN NO -: U24231MH2005PTC157904

We request the company to take note of the above and make such further disclosures as required by law.

For and on behalf of

Castilia Life Sciences Private Limited

For CASTILIA LIFE SCIENCES PVT. LTD.

Sugandha Hiremath

Sugandha Hiremath

DIRECTOR

Director

Date: 3rd December 2025

