



Date: February 16, 2022

The Secretary, Listing Department

BSE Ltd

P J Towers.

Dalal Street.

Mumbai - 400 001.

Scrip Code: 524735

The Manager, Listing Department National Stock Exchange of India Ltd

Exchange Plaza,

Bandra-Kurla Complex, Bandra

Mumbai - 400 051. Symbol: HIKAL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are writing to you to inform that the Company has received a notice from the Maharashtra Pollution Control Board (MPCB) on February 15, 2022, for closure of the Company's Manufacturing Unit located at MIDC Taloja, Dist. Raigad, within 72 hours of the receipt of the said notice, in view of certain alleged non-compliances of the conditional Consent to operate and the recent Surat issue.

The Taloja unit had contributed approx. Rs. 260 crores amounting to around 15% of the turnover of the Company for financial year 2020-21.

The Company is taking appropriate legal measures as advised by counsels before the Pollution Board as well as Courts to remedy the situation and seek reliefs against the Closure Notice.

Hikal being a Responsible Care Certified company stands by its commitment to long term sustainability and ethical way of doing business.

This is for your information and records.

Thanking you,

Yours Sincerely,

for HIKAL LIMITED

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RAJASEKH Digitally signed by RAJASEKHAR REDDY REDDY CHINTAKIN CHINTAKINDI Date: 2022.02.16

Rajasekhar Reddy

Company Secretary & Compliance Officer