<On letterhead of the shareholder>

Annexure 5

Date:

To
Hikal Limited
Great Eastern Chambers,
6th Floor, Sector 11, CBD Belapur,
Navi Mumbai - 400 614.

Sub: Declaration regarding credit for tax deducted at source in terms of section 390 of Income Tax Act, 2025 read with Rule 203 of the Income Tax Rules, 2026

Ref: PAN – Mention PAN of Shareholder
Folio Number / DP ID/ Client ID – Mention all the account details

This is in reference to captioned shares of your company, which were held by________[Insert Name] on the record date on behalf of beneficial owners of such shares on account of the following reasons [Mention reasons, such as joint ownership or Clearing Members, etc.]

Section 390 of the Income Tax Act, 2025, read with Rule 203 of the Income Tax Rules, 2026, inter alia, states that if the income on which the tax has been deducted at source is assessable in the hands of a person other than the deductee, credit of tax deducted at source shall be given to the other person and not to the deductee.

For the aforesaid reasons, I/We________ [Insert name] do hereby declare that the dividend on such captioned shares is includible and taxable in the hands of the beneficial owner as stated below:

Sr. No.	Name	Address	PAN	Contact Number	Email Id

We therefore request you that TDS deducted under section 393(2) of the Income Tax Act, 2025, may please be deducted in the name and PAN of the person named in the above table, and the certification for deduction of tax at source shall be issued in the name and PAN of the person as shown in the above table under Rule 203 of the Rules r.w. section 390 of the Act.

I/ We further indemnify the Company for any consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Authorised Signatory
(Company seal should be affixed)