



HIKAL®

**EXTRACTS FROM THE MINUTES OF ANNOUNCEMENT OF RESULTS OF
POSTAL BALLOT/E-VOTING BY HIKAL LIMITED ON FEBRUARY 16TH, 2015 AT
717/718, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI – 400 021**

To consider the sub division of equity shares of the company.

RESOLVED THAT pursuant to the provisions of Section 61(1) (d) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") or any other law for the time being in force (including any statutory modification or re-enactment thereof) and the provisions of the Articles of Association of the Company and subject to such approval(s), permission(s), sanction(s), confirmation(s), as may be required under any law for time being in force, the consent of the Company be and is hereby accorded for sub-division of the existing equity shares of face value of Rs. 10/- each of the Company in to 5 equity shares of Rs. 2/- each.

RESOLVED FURTHER THAT pursuant to the sub-division of the Equity Shares of the Company each Equity Share of the Face value of INR 10/- (Rupees Ten only) as existing on the Record Date shall stand sub-divided into 5 (Five) Equity shares of the Face value of INR 2/- (Rupee Two only) each fully paid-up, with effect from the record date.

RESOLVED FURTHER THAT on sub-division, the 5 (Five) Equity Shares of the Face value of INR 2/- (Rupee Two only) each be issued in lieu of one Equity Share of INR 10/- (Rupees Ten only) each, subject to the terms of Memorandum and Articles of Association of the Company and shall rank pari passu in all respects with and carry the same rights as the existing fully paid Equity Shares of 10/- (Rupees Ten only) each of the Company.

RESOLVED FURTHER THAT upon sub-division of Equity Shares of the Company as aforesaid, the existing share certificate(s) in relation to the existing Equity Shares of Face value of 10/- (Rupees Ten only) each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date of sub-division. The Company may, without requiring the surrender of existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company in lieu of such existing share certificate(s) within the period prescribed or that may be prescribed in this behalf from time to time and in the case of shares held in dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the shareholders with the Depository Participants, in lieu of the existing credits representing the Equity Share before sub-division.

RESOLVED FURTHER THAT the all the Directors /Company Secretary be and is hereby authorized singly to fix a Record Date and to take such steps as may be necessary

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for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to execute all deeds, applications, documents and writings that may be required, on behalf of the company and generally to do all such acts, deeds, matters and things and to give such directions as may be necessary, proper and expedient or incidental for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any Committee thereof as it may deem appropriate in this regard.”

Certified True Copy
For Hikal Ltd.



Company Secretary